

Strong Track Record of Equity Performance

Long-term outperformance relative to benchmarks with reasonable tracking error

As of December 31, 2016
Annualized Difference (basis points)

Dimensional Strategy	Inception	Benchmark ¹	Last 5 Years	Last 10 Years	Since 1st Full Month
US					
US Micro Cap Portfolio	1982	Russell 2000 / Russell Microcap	195 / 82	56 / 215	172 / —
US Small Cap Portfolio	1992	Russell 2000	154	138	145
US Small Cap Value Portfolio	1993	Russell 2000 Value	115	56	167
US Targeted Value Portfolio	2000	Russell 2000 Value	91	110	183
US Large Cap Value Portfolio	1993	Russell 1000 Value	188	83	49
US Core Equity 1 Portfolio	2005	Russell 3000	19	21	17
NON-US					
International Small Company Portfolio	1996	MSCI World ex USA Small Cap ²	76	77	91
International Small Cap Value Portfolio	1995	MSCI World ex USA Small Cap ²	259	81	187
International Value Portfolio	1994	MSCI World ex USA	21	-58	138
International Core Equity Portfolio	2005	MSCI World ex USA	162	85	98
Emerging Markets Small Cap Portfolio	1998	MSCI Emerging Markets ³	379	308	462
Emerging Markets Value Portfolio	1998	MSCI Emerging Markets ³	6	43	370
Emerging Markets Portfolio	1994	MSCI Emerging Markets ³	10	65	133
Emerging Markets Core Equity Portfolio	2005	MSCI Emerging Markets	87	127	57

Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit us.dimensional.com.

Basis Point: One hundredth of a percentage point (0.01%).

1. For the US Micro Cap Portfolio, the Russell Microcap Index is listed in addition to its prospectus benchmark, the Russell 2000 Index.

2. Due to index data availability, MSCI All Country World ex USA Small Cap Index (net dividends) is used from: 10/96 to 12/98 for International Small Company Portfolio and 1/95 to 12/98 for International Small Cap Value Portfolio. The portfolios' prospectus benchmark, MSCI World ex USA Small Cap Index (net dividends), is used from 1/99 forward.

3. Due to index data availability, the MSCI Emerging Markets Index (gross dividends) is used from: 5/94 to 12/98 for Emerging Markets Portfolio; 4/98 to 12/98 for Emerging Markets Small Cap Portfolio; and 5/98 to 12/98 for Emerging Markets Value Portfolio. The portfolios' prospectus benchmark, MSCI Emerging Markets Index (net dividends), is used from 1/99 forward.

Except as noted above, MSCI indices are net of foreign withholding taxes on dividends. Dimensional portfolios are net of all fees. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. MSCI data © MSCI 2017, all rights reserved. Indices are not available for direct investment. See "Appendix: Standardized Performance Data & Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds.