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## **How Quickly Will Your Money Double? – The Rule of 72's**

The “Rule of 72” is a simple rule of thumb that can help you calculate approximately how many years it will take you to double your money at a given interest rate. To find the doubling period, just divide the interest rate into 72. The answer is the number of years it will take to double your money.

For example, at 6% interest, take 72 divided by 6 equals 12. Your money doubles every 12 years at 6%. At 9%, your money doubles every 8 years (72 divided by 9 equals 8). At 4%, your money doubles every 18 years (72 divided by 4 equals 18).